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AMENDED AND SUBSTITUTED BYLAWS

Of

University of Iowa Community Credit Union

ARTICLE I

NAME AND PLACE OF BUSINESS

Section 1.1 The name of this corporation shall be: **University of Iowa Community Credit Union**
and its principal place of business shall be in the City of Iowa City, County of Johnson, and State of Iowa.

ARTICLE II

PURPOSE AND POWERS

Section 2.1 The purposes of this credit union shall be to create a source of credit at a fair and reasonable rate of interest, encourage habits of thrift among its members, and provide the opportunity for its members to use and control their savings for their mutual benefit. In this regard, credit unions organized in this State shall have all the rights, powers, and privileges conferred by the law of Iowa and shall be subject to the limitation and restrictions of the laws of Iowa.

ARTICLE III

MEMBERSHIP

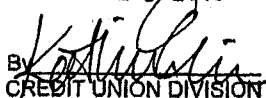
Section 3.1 Membership of this credit union shall consist of, and be limited to such natural persons and entities as approved from time to time by, and recorded at the office of, the Superintendent of Credit Unions. All such approvals are recorded on the following Page 2-A.

Section 3.2 The credit union may charge an entrance fee and, from time to time, may establish and impose fines which, in the opinion of the Board of Directors, are necessary or required.

Section 3.3 Money paid into or out of member accounts shall be evidenced by the credit union by an appropriate voucher or receipt. When a statement of account plan is used, the member's official permanent record for transactions shall be the statement of account. Statements of accounts shall be issued to members at such intervals as the Board may determine, except that annual statements of accounts shall be issued to all members following the close of the fiscal year.

APPROVED
KATHERINE E. AVERILL
SUPERINTENDENT

DEC 18 2018

By 
CREDIT UNION DIVISION

**University of Iowa Community Credit Union
North Liberty, Iowa**

**ARTICLE III
MEMBERSHIP**

Section 3.1. Membership of this credit union shall consist of and be limited to:

1. Legal entities located in or natural persons residing or working in the following Iowa counties: Johnson, Cedar, Iowa, Louisa, Muscatine, Washington, Linn, Poweshiek, Keokuk, Mahaska, Jasper, Marshall, Tama, Benton, Black Hawk, Cerro Buchanan, Clinton, Delaware, Des Moines, Dubuque, Grundy, Hamilton, Hardin, Henry, Jackson, Jefferson, Jones, Lee, Lucas, Marion, Monroe, Polk, Scott, Story, Warren, Wapello, Bremer, Butler, Clayton, Fayette, Franklin, Wright, Boone, Greene, Dallas, Guthrie, Madison, Adair, Adams, Allamakee, Appanoose, Audubon, Calhoun, Carroll, Cass, Cerro Gordo, Chickasaw, Clarke, Davis, Decatur, Emmet, Floyd, Hancock, Humboldt, Jasper, Kossuth, Mitchell, Palo Alto, Pocahontas, Ringgold, Taylor, Union, Van Buren, Wayne, Webster, Winnebago, Winneshiek, Worth, Buena Vista, Cherokee, Clay, Crawford, Dickinson, Fremont, Harrison, Ida, Lyon, Mills, Monona, Montgomery, O'Brien, Osceola, Page, Plymouth, Pottawattamie, Sac, Shelby, Sioux, and Woodbury counties; and in the following Illinois counties; Henry, Knox, Mercer, and Rock Island;
2. Alumni of the University of Iowa;
3. Members of the Solon Community Credit Union as of date of merger, May 7, 1988;
4. Members of MBF Employees Credit Union as of date of merger, September 30, 1992;
5. Members of NPCS Credit Union as of date of merger, January 31, 1993;
6. Congregants and churches in the fellowship of the Living Word;
7. Members of United Family Credit Union as of date of merger, October 31, 1994;
8. Members of Gentelcoe Federal Credit Union as of the date of merger, May 31, 1998;
9. Employees of GTE North, Incorporated who work in Iowa, Minnesota, Missouri, or Nebraska;
10. Members of the Best of Iowa Community Credit Union as of the date of merger, 7/30/2010;
11. Employees of such small employee groups as may be approved from time to time by the Superintendent;
12. Including those family members related to a member within the common bond by the first or second degree of consanguinity or affinity, including foster children and adopted children, and to such relatives of a deceased member;
13. Members of the Iowa Independent Automobile Dealers Association.

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APPROVED
KATHERINE E. AVERILL
SUPERINTENDENT

DEC 18 2018

BY 
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**ARTICLE IV
MEETINGS OF MEMBERS**

Section 4.1. There shall be an annual meeting of members on a date designated by the Board of Directors. A notice of said annual meeting shall be mailed to each member at least seven days before such meeting OR posted in a conspicuous place, which place can be reasonably expected to reach the member's attention, at least twenty days before the date thereof.

Section 4.2. **Twenty-two (22)** members shall constitute a quorum. If a quorum is not present on the date first designated for annual or special meetings of the credit union, the meetings shall be adjourned for not more than 15 days, and a second notice shall be mailed to or posted for all members stating the time and place of the adjourned meeting and those members present at such adjourned meeting shall constitute a quorum for the transaction of all business.

Section 4.3. All votes related to Board elections or amending credit union Bylaws will follow the rules promulgated in Section 533 of the Iowa Credit Union Code.

Section 4.4. Special meetings. Special meetings of the members may be called by the chairperson, or the board of directors upon a majority vote, or by the auditing committee upon a majority vote, as provided in the bylaws.

- a. Members may request that a special meeting be called when at least 25 members, or 5% of the members as of the date of the request, whichever is larger, file a written request for a special meeting. However, in no event shall more than 1,000 members be required to call a special meeting. The chairperson shall call and hold a special meeting within 30 days of the receipt of the written request.
- b. The secretary shall give written notice to members at least 7 days before the date of any special meeting, according to the provisions for delivery of notice permitted for the annual meeting.
- c. Notice of any special meeting shall state the purpose for which it is to be held, and no, business other than that directly related to this purpose may be transacted at the meeting.
- d. A special meeting may be held without prior written notice if all members entitled to vote who are not present at the meeting waive notice in writing before, during, or after the meeting.

Requests for non-standard amendments to the bylaws will be reviewed by the Iowa Credit Union Division on a case-by-case basis, giving consideration to the specific history with regard to the bylaw provision.

**ARTICLE V
BOARD OF DIRECTORS**

Section 5.1. The Board of Directors (hereinafter sometimes referred to as "Board") shall have general management responsibility for the affairs, funds, and records of the credit union and shall be empowered to do all things prescribed by the laws of Iowa with respect to the management of this credit union. The Board shall consist of **eleven (11)** members. At each annual meeting a director shall be elected to fill each expiring term and directors so elected shall serve until the third annual meeting following their election. Any vacancies occurring between annual meetings, by resignation or otherwise shall be filled by majority vote of the remaining directors until the next annual meeting at which meeting a member shall be elected to fill the unexpired term.

Section 5.2. Regular or special meetings of the Board of Directors shall be held at such times and places as designated by the Board of Directors. At any meeting a majority of the number of directors shall constitute a quorum. A quorum shall be required to undertake any credit union business.

Section 5.3. If a director fails to attend regular meetings of the Board of Directors for three consecutive meetings, or otherwise fails to perform any of the duties devolving upon the position as a director, that office shall be declared vacant, unless excused for cause by the Board, or in the event a director resigns, such vacancy shall be filled by the Board of Directors, until the next annual meeting, at which time a member shall be elected to fill the unexpired term.

Section 5.4. The Board of Directors shall publish and make available to the members an annual report which shall consist of, but not be limited to, the following:

- (a) Report of chairperson
 - (b) Report of chief financial officer
 - (c) Report of credit committee
 - (d) Report of auditing committee
 - (e) Report of other committees
 - (f) Report of the President/Chief Executive Officer
- Year end financial statements (as of the end of the fiscal year).

APPROVED
KATHERINE E. AVERILL
SUPERINTENDENT

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DEC 18 2018

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CREDIT UNION DIVISION

**ARTICLE VI
OFFICERS**

Section 6.1 The officers of this credit union shall be a chairperson, vice chairperson, chief financial officer, secretary, and such other officers including the President as may be appointed, elected, employed or authorized by the Board. The officers of the credit union shall have, subject to approval by the Board of Directors, responsibility for seeing that the credit union and its affairs are conducted according to the laws of this State and any rules or regulations duly promulgated by the Superintendent.

Section 6.2. The Board of Directors shall designate such committee or committees as they deem necessary and appropriate or be required by law or rule for conducting the affairs of the credit union.

Section 6.3. The Board of Directors shall within five days following the organizational meeting or the annual meeting, as the case may be, elect a credit committee which committee shall choose from their number a chairperson and secretary. The secretary shall maintain a full and correct record of all action taken by the committee.

Section 6.4. The Board of Directors shall, within five days from their organizational meeting or the annual meeting, as the case may be, elect an auditing committee which committee shall choose from their number a chairperson and secretary. The secretary shall maintain a full and correct record of all action taken by the committee. The audit committee shall cause the accounts of the members to be verified with the records of the credit union from time to time, but not less frequently than once every two years. No officer of the credit union, as defined in Section 6.1 of these bylaws, or a member or alternate member of the credit committee shall serve on the auditing committee.

Section 6.5. The Board of Directors shall see that dividends and interest shall be considered a normal operating expense of the credit union and the costs of each dividend or interest shall not exceed the funds available for that purpose. Nothing herein shall be construed as precluding the Superintendent, Credit Union Division, from restricting or prohibiting the payment of a dividend or interest refund when an impairment of capital is believed by the Superintendent to exist.

Section 6.6. The chairperson shall preside at meetings of the members and of the Board of Directors. The chairperson shall countersign all notes executed by the credit union and perform all other duties customarily appertaining to the office of chairperson as may be directed by resolution of the Board not inconsistent with the provisions of law or these bylaws.

Section 6.7. The vice chairperson shall, in the absence or disability of the chairperson, perform the duties of the chairperson and such other duties as the Board may from time to time prescribe.

Section 6.8. The chief financial officer shall be the general manager of the credit union, and shall be the custodian of the funds, securities, books of account and all other valuable papers of the credit union. The chief financial officer shall keep or cause to be kept a set of books containing in detail all of the financial transactions of the credit union. Within 15 working days after the end of each month, the chief financial officer shall prepare or cause to be prepared a detailed report showing the condition of the credit union as of the close of business on the last business day of such month and submit it at its next regular meeting. Said statement shall be posted in a conspicuous place in the office of the credit union where it shall remain until replaced by the report of the succeeding month. The chief financial officer shall sign all notes executed by the credit union. In the absence or temporary inability of the chief financial officer to act, the duties of the chief financial officer shall be performed during such period of absence or disability by another director, officer or member qualified to act and duly authorized by the Board of Directors except that the membership officer or other person serving in the capacity of membership officer may not be so appointed.

The secretary shall keep or cause to be kept correct records of all regular and special meetings of the members and of the Board of Directors and such minutes shall be signed by the secretary and attested by the chairperson when approved by the Board. The secretary shall give notice of all meetings of the members in the way and manner hereinbefore provided, and shall perform or cause to be performed all other duties incident to that office. In the event of the absence or disability of the secretary, the presiding officer shall appoint a temporary secretary who shall take minutes of the meeting and file them with the minutes of the credit union meetings.

Section 6.9. The Board may appoint or employ or authorize the chief financial officer to appoint or employ one or more assistants to perform, at the direction of the chief financial officer, the duties devolving upon the office of chief financial officer. Any such person so appointed or employed may also hold title as a loan officer or perform the functions of a loan officer upon appointment or designation by the credit committee with the approval of the Board but no such person shall also hold the office of chairperson, vice chairperson, or membership officer or perform the functions of the membership officer.

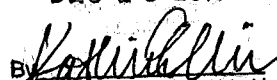
**ARTICLE VII
LEGAL RESERVE**

Section 7.1. In the event that an examination by the Superintendent, Credit Union Division, or by a representative of the Superintendent should disclose that a loss has occurred the said Superintendent, after at least ninety day notice to the Board of Directors of the credit union, may require the loss to be charged to the legal reserve account unless within such ninety day period the credit union shall have shown good cause that the loan or other item is collectible. Nothing in this article shall be construed to prelude or delay the Superintendent from acting in accordance with Iowa Code Section 533.6.

APPROVED
KATHERINE E. AVERILL
SUPERINTENDENT

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DEC 18 2018

By 
CREDIT UNION DIVISION

**ARTICLE VIII
RESERVED**

**ARTICLE IX
LIMIT OF LIABILITY**

Section 9.1 The Credit Union shall defend and indemnify, to the extent allowed by Chapter 533 of the Iowa Code, any acting or former director, officer or committee member in defense of any suit or proceeding in which they were made a party because of their connection to the credit union, or obligate itself to advance or reimburse expenses incurred in a suit or proceeding, provided that the credit union shall not indemnify for: (a) breach of the director's, officer's, or employee's duty of loyalty to the state credit union or its shareholders; (b) for acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law; or (c) any transaction in which the person is adjudged to have received a benefit in money, property or services, to which the person was not entitled.

APPROVED
KATHERINE E. AVERILL
SUPERINTENDENT

DEC 18 2018

By 
CREDIT UNION DIVISION

- THIS PAGE FOR CERTIFICATION PURPOSES ONLY -

I hereby certify the foregoing is a true copy of the officially approved bylaws of

University of Iowa Community Credit Union

as recorded at the office of the Superintendent of the Credit Union Division as of this date.



Superintendent of Credit Unions

December 18, 2018

Date

Date of last previous certification: April 25, 2017

Current Pages: 1, 2, 3 and 4 dated July 02, 2012

2A dated April 25, 2017

4A and 5 dated December 18, 2018

