



June 29, 2022

Dear Midwest Community Bank Customer:

It is with great excitement that we share this news with you: GreenState Credit Union's acquisition of Midwest Community Bank's loans and deposits headquartered in Freeport, Illinois, with branches in Freeport and Rockford Illinois is near completion. We would like to take this opportunity to welcome you as a new member of GreenState Credit Union.

As a member you'll find that GreenState, like Midwest Community Bank before, will provide outstanding customer service, actively support our community, have a great workplace for employees and offer a wider array of outstanding loan and deposit products. While this letter serves to officially notify you about the purchase and acquisition as well as a change in deposit insurance coverage, we are including a FAQ document that will help you navigate all immediate questions you might have about this transition. You are also encouraged to contact us with any additional questions by phone or by email. Please call Midwest Community Bank at 844-494-4655 or GreenState Credit Union at 833-700-2160. You may also email Mark Wright at Midwest Community Bank at mwright@mwbonline.com or Amy Stevens at GreenState at mac@greenstate.org.

Purchase & Acquisition Date

The purchase transaction (or "acquisition") is expected to close July 29, 2022, pending regulatory approval by the Federal Deposit Insurance Corporation ("FDIC"), Illinois Department of Financial and Professional Regulation, Iowa Department of Commerce Division of Credit Unions and National Credit Union Administration ("NCUA"). Upon the completion of the purchase acquisition, when GreenState Credit Union purchases and assumes all of Midwest Community Bank's loans and deposits, all customers of the bank will automatically become members of GreenState Credit Union, unless you choose to opt out.

In addition, please note that customers must have a minimum of \$5.00 in a deposit account at Midwest Community Bank on the Closing Date to satisfy applicable membership requirements. GreenState will open a deposit share account for any Midwest loan customer and any other customer who does not have a deposit balance of at least \$5.00 at Midwest on the Closing Date and will fund such new deposit share account with a \$5.00 deposit, in compliance with GreenState's policies and applicable law. GreenState, as a credit union, has typical and standard eligibility requirements that can be met based on where you live, work and if you belong to certain Associations. GreenState, in conjunction with its regulators, has determined that you are eligible for lifetime membership in GreenState. Please understand that there will be no additional changes in your account structure or servicing until we integrate our systems ("core systems integration") – planned for early 2023. We also want you to know you will be provided a minimum of thirty (30) days prior notice of any scheduled account changes.

Deposit Insurance (FDIC and NCUA)

Federal insurance coverage of your deposit accounts will continue as Midwest becomes GreenState. GreenState is insured by the NCUA through the National Credit Union Share Insurance Fund (“NCUSIF”). Your deposits will continue to be federally insured to the maximum amount available – currently to at least \$250,000 per member and backed by the full faith and credit of the United States government. Please see the helpful comparison guide in the table below to review differences between NCUA and FDIC insurance. Please note that Midwest Community Bank will transfer all of its deposits to GreenState Credit Union upon the closing of the sale to GreenState, and Midwest Community Bank will not accept any new deposits after the sale to GreenState Credit Union is completed. If you have any questions about this change in deposit insurance, please contact Midwest Community Bank’s main office located at 510 Park Crest Dr, PO Box 689, Freeport, IL 61032, or call Midwest Community Bank at (844) 494-4655 or email Mark Wright at mwright@mwbonline.com.

The insured status of Midwest Community Bank, under the provisions of the Federal Deposit Insurance Act, will terminate as of the close of business on July 29, 2022 (“termination date”), subject to receipt of pending regulatory approval. Insured deposits in Midwest Community Bank on the termination date, less all withdrawals from such deposits made subsequent to that date, will continue to be insured by the FDIC, to the extent provided by law, until July 29, 2022. The FDIC will not insure any new deposits or additions to existing deposits made by you after the termination date.

After the closing date, your deposits will be insured by the NCUSIF and not by the FDIC. All of your current deposits will continue to be federally insured up to \$250,000 for each account category through the NCUA, which administers the NCUSIF. We have included a chart comparing FDIC and NCUA insurance coverage with this letter.

No Interruption in Service

Rest assured, all Midwest Community Bank locations will remain open to continue serving you during normal business hours. In addition, all bank ATMs will remain available and you will continue to have uninterrupted access to property in your safe deposit box. Employees you know from Midwest Community Bank will continue to serve you as employees of GreenState Credit Union. Please see our special insert to answer any additional questions you might have about your account access.

Watch for additional information from us as we look to provide you a seamless transition to becoming a member of GreenState Credit Union. We look forward to serving you.

If you have questions about the acquisition or anticipated core systems integration, please feel free to contact either financial institution:

GreenState Credit Union
(844) 355-9891 M-F 7AM-6PM

Midwest Community Bank
(844) 494-4655 M-F 8:30AM-5PM

Sincerely,

Jeff Disterhoft
GreenState Credit Union
President and Chief Executive Officer

Mark Wright
Midwest Community Bank
Co-Chief Executive Officer

Todd Wright
Midwest Community Bank
Co-Chief Executive Officer

NCUA and FDIC Insurance Compared

Insurer	Single Account- One Owner	Joint Account – more than one owner	Retirement Accounts- includes IRAs	Revocable Trust Accounts	Corporation, Partnerships, and Unincorporated Association Accounts	Government Accounts
NCUA	\$250,000 per owner	\$250,000 per co-owner	\$250,000 aggregate for Roth and Traditional; \$250,000 for Keogh. All IRA coverage is separate and in addition to coverage for other credit union accounts.	\$250,000 per owner per beneficiary up to 5 beneficiaries (Coverdell Education Savings Accounts insured in this category.)	\$250,000 per corporate, partnership, or unincorporated association	\$250,000 per official custodian
FDIC	\$250,000 per owner	\$250,000 per co-owner	\$250,000 per owner	\$250,000 per owner per beneficiary up to 5 beneficiaries	\$250,000 per corporate, partnership, or unincorporated association	\$250,000 per official custodian

GreenState Privacy Notice

FACTS **WHAT DOES GREENSTATE CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?**

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Transaction history and account balances
- Payment history and credit card or other debt

When you are *no longer* our customer, we continue to share your information as described in this notice.

How? All financial companies need to share member personal information to run their everyday business. In the section below, we list the reasons financial companies can share their member personal information; the reasons GreenState chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does GreenState share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliate’s everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliate’s everyday business purposes – information about your creditworthiness	No	We don’t share
For nonaffiliates to market to you	No	We don’t share
For affiliates to market to you	Yes	Yes

To limit our sharing

Call 833-700-2160 - or stop by any branch office.

Please note:

If you are a *new* customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice.

However, you can contact us at any time to limit our sharing.

Questions? Call 833-700-2160



About the Acquisition

Why is Midwest Community Bank & being acquired by GreenState Credit Union?

In early 2021, Midwest Community Bank began assessing its strategic options. GreenState Credit Union was contacted in this process, and it was determined to be a good fit for both Midwest and GreenState. As Iowa's largest credit union and one of the largest in the US, we exist to create lasting value for those we serve and have been taking great care of member-owners since we were formed back in 1938. Our goal is to return our profits back to those member-owners in the form of better rates on deposits and loans, so we're always looking for ways to strengthen and provide choice in the marketplace. Adding the loans and deposits of Midwest Community Bank fits well with this approach and provides a net benefit to both new and existing members.

GreenState members find value in membership benefits even beyond Iowa borders. GreenState already has over 33,000 members living in Illinois, and once joined with Midwest Community Bank, we plan to serve Midwest customers and GreenState members with a combination of branch locations, a full-service call center, and a host of free digital services.

Why is this a good fit for both organizations?

Both GreenState and Midwest have developed over many years strikingly similar core values. Both organizations have been driven by the strong belief that the only way a financial organization should conduct its business is to emphasize how well it serves its members and customers and supports its employees. Such an approach is rare in business. It's even rarer for two like-minded organizations to come together as one and do more great things in the future.

How large is GreenState Credit Union and where are they located?

GreenState Credit Union is headquartered 2355 Landon Road, North Liberty, IA 52317. The credit union serves over 280,000 members with assets in excess of \$9 billion. The credit union operates 30 branches throughout Iowa, and Illinois and belongs to the Allpoint ATM network, which provides members access to 70,000 surcharge-free ATMs and 24/7 phone support. For branch locations and hours, visit <https://www.greenstate.org/connect/locations/branch-and-atm-finder.html>.

GreenState is recognized as a leader in commercial, retail and mortgage lending. It offers highly competitive deposit products and checking accounts. It also provides the services of insurance, wealth management, and trust. It is recognized as a Top Employer by the Des Moines Register, and it is ranked in the Top 1% for returning profits to its members (Callahan and Associates Return of Member Score).

About the People

Will there be changes to the staff of Midwest Community Bank?

Midwest Community Bank employees will become GreenState employees, sharing a commitment to deliver financial services and expertise to families and small businesses throughout the communities we serve. All Midwest Community Bank locations will remain open to serve you.

Who will be the President/CEO?

Jeff Disterhoft is the current President/CEO of GreenState and will continue in that role.

Will there be changes to the Board of Directors?

The current Board of Directors of GreenState will remain unchanged as a result of the transaction. The

Board of Directors of Midwest Community Bank will cease to exist because Midwest Community Bank will dissolve.

About the Future

Where will the headquarters be located?

The headquarters of GreenState are at 2355 Landon Road, North Liberty, IA 52317. GreenState is proud to maintain a strong local and community focus throughout the Midwest. We are not only committed to being a top rate employer, but also giving back to the communities we serve through charitable contributions and volunteer support. We are excited to bring this giveback philosophy to the great state of Illinois.

When will I see signage begin to change at branch locations?

Branch signage will change on or around the time of acquisition closing which is scheduled for July 29, 2022.

Are you planning to close any branch locations?

No, Midwest Community Bank locations in Freeport, Rockford, St. Charles and Woodstock along with Blue Leaf Lending locations in Chicago, Park Ridge, Skokie, St. Charles, Naperville and Traverse City will be maintained and incorporated with GreenState's, resulting in a network of 33 service locations throughout Iowa and Illinois markets. We continually monitor the performance of each branch location to ensure we are meeting the needs of our membership and the markets in which we operate.

About My Accounts

What's the benefit to me related to this acquisition?

During the transition from Midwest Community Bank to GreenState and until our core systems are fully integrated in early 2023, you will have access to the existing products and services you enjoy now. Once the transition to GreenState is completed, new opportunities will be added to your current products/services including:

- Better rates on loans and deposit accounts
- Mortgage and Home Equity loans and lines of credit
- Greater selection of personal loans
- Availability of business and commercial real estate loans
- Complete selection of checking, savings, money market and certificate of deposit accounts
- Use of your GreenState debit card at 70,000 locations of the Allpoint ATM Network
- Online and mobile banking services

As a member-owned, not-for-profit financial cooperative where profits cycle back to the members, GreenState is able to offer competitive rates and lower fees and return excess capital to members when the credit union performs well.

Will my account number change?

Yes, In the months ahead, our systems integration will require a change to account number structures. We will work to minimize any changes made to accounts. We understand that this type of change may cause disruption, so our commitment is to make any transition as smooth as possible so that you experience no hiccups in accessing your accounts.

Will my consumer loans (home equity, auto, home equity lines of credit, etc.) remain the same?

Your existing Midwest and Blue Leaf consumer loans will transfer to GreenState at time of purchase transaction close. Your loans will retain the same terms and payment calculations. Payments will be handled the same until time of conversion which is scheduled for early 2023. You will receive notice at least 30 days in advance of any changes.

When and how will I receive my account statement from GreenState?

At month end, GreenState will generate and deliver your account statement using your chosen delivery method (paper or online). If your account has not had any activity in the current month, you will default to a quarterly statement (January, April, July, October) until you have activity which will then be produced monthly.

Will my certificate rates change?

All certificate products will retain their rate structure and term when converted to GreenState.

Will my safety deposit box change?

All safety deposit boxes will remain and retain their rate structure when converted to GreenState.

Will I need to update my ACH (Automated Clearing House) transactions (social security, payroll, etc.)?

ACH transactions (credits and debits) will continue to post without interruption and without any need to update on your part. However, if you prefer, you can contact any business whom you execute ACH payments or deposits to provide GreenState's routing number (273975098) along with your new account number.

How will this affect my rates and service charges/fees?

Your current rates and services you receive today will continue until we integrate systems. This integration is planned to be in early 2023. As part of our systems integration, we will review all services provided to members, including service charges, to make sure we provide consistent, low-cost access to the most innovative financial services. If any service changes/fees increase or change we will provide at least 30 days prior notice of any changes. To review GreenState's current service pricing information please visit <https://www.greenstate.org/fees-and-disclosures.html>.

Will my deposits continue to be federally insured?

GreenState is insured by the NCUA (National Credit Union Administration) through the NCUSIF (National Credit Union Share Insurance Fund). NCUA Insurance is structured similar to FDIC Insurance. Your deposits will continue to be federally insured to the maximum amount available, currently, to at least \$250,000 per depositor, and backed by the full faith and credit of the United States government. Credit union members have never lost a penny of insured savings at a federally insured credit union.

Go to NCUA's website at www.ncua.gov and FDIC's website at www.fdic.gov for more detailed information about deposit insurance. Please see a helpful comparison guide at the end of this document for reviewing differences between NCUA and FDIC insurance.

What happens if I already have both a GreenState Credit Union account and an Midwest Community Bank account?

After the proposed transaction closes, you will continue to have both accounts available for you at GreenState.

Will I still be able to use my current checks?

Yes, you will continue to be able to use your current checks following our acquisition. At the time of our core systems integration, a complimentary box of new checks will be provided to you.

Will I still be able to use my debit card?

Yes, you will continue to be able to use your current Debit Card following the purchase transaction. At the time of our core systems integration, we will provide you with a new card.

What is GreenState's routing and transit number?

GreenState's routing and transit number is 273975098.

Will my online banking change?

You will access the same online banking platform until system conversion which is scheduled for early 2023. You will be notified well in advance of any changes, new applications, and whether these changes include any new requirements in accessing your information.

When the Bank's name changes, will my direct deposit still work?

Your direct deposit and automated regular withdrawals will continue to work without interruption. When we complete our core systems integration and routing number changes, we will work with you on communication of the change and confirm no interruption to your electronic direct deposit or automated regular withdrawals.

How will I get to the credit union's website?

Leading up to the acquisition, continue to visit Midwest Community Bank online at www.mwbonline.com. Following our acquisition our official website and links to online banking will become accessible from www.greenstate.org/.

Will employee emails change?

Following the acquisition, employees will be provided new email addresses that reference GreenState Credit Union.

Will employee phone numbers change?

We will notify you with anticipated changes in our contact information well in advance of any changes.

Will there be changes to your hours?

We continually review our hours of operations in all the regions where we operate in order to best serve our growing membership. Currently there are no plans to change the hours of operation.

Will there be any changes to my account notices and statements?

Your account notices and statements will have a new updated look with GreenState Credit Union.

How will I receive additional information about this acquisition?

You can visit **Error! Hyperlink reference not valid.**www.greenstate.org/ for updates about the progression of our acquisition and systems integration plans. You will also receive periodic mailings and have access to updates available at all of our branch locations. We also send periodic emails with all of our updates and important notices. Please take this opportunity to update your email address and physical mailing address on file to ensure accurate delivery of important notifications.

Who do I contact if I have additional questions?

We want to hear from you to help answer any additional questions you might have about our

announcement and acquisition. Please call Midwest Community Bank at 844-494-4655 or GreenState Credit Union at 833-700-2160. You may also email Amy Stevens at mac@greenstate.org

How can I connect and learn more about GreenState?

To learn more about GreenState visit greenstate.org or call the Call Center at 833-700-2160.

What are GreenState’s hours? (these hours subject to change)

Branch Lobby Hours

Monday, Tuesday, Wednesday, Thursday, Friday	9:00 am to 5:30 pm
Saturday	9:00 am to 12:00 pm

Branch Drive-Up Hours

Monday, Tuesday, Wednesday, Thursday, Friday	8:30 am to 5:30 pm
Saturday	9:00 am to 12:00 pm

Call Center Hours

Monday-Friday	7:00 am to 6:00 pm
Saturday	8:30 am to 12:30 pm

A current list of all GreenState Locations:

<https://www.greenstate.org/connect/locations/locations-and-hours.html>

All GreenState branches have member service representatives who are ready to help with your everyday transactions and questions. Each branch accepts walk-in appointments for meetings with a member service specialist who can help you start a GreenState membership, open new accounts, apply for loans, or provide a financial review and advice to help you meet your goals.

All locations listed have drive up ATMs. You are able to access our network of 70,000 surcharge free ATMs nationwide.

Iowa:

Greater Iowa City, Iowa Area:

- 500 Iowa Ave, Iowa City, IA 52240
- 2525 Muscatine Avenue, Iowa City, IA 52240
- 825 Morman Trek Blvd, Iowa City, IA 52246
- 1151 2nd St, Coralville, IA 52241
- 585 W Penn St, North Liberty, IA 52317

Greater Cedar Rapids, IA Area:

- 716 A Avenue NE, Cedar Rapids, IA 52401
- 2340 Edgewood Rd SW, Cedar Rapids, IA 52404
- 1400 Blairs Ferry Rd NE, Cedar Rapids, IA 52402
- 727 Oakbrook Dr, Marion, IA 52302

Des Moines Metro, IA Area:

104 8th Street SE, Altoona, IA 50009
2610 SW White Birch Dr, Ankeny, IA 50023
12333 University Avenue, Clive, IA 50325
2805 Beaver Avenue, Des Moines, IA 50310
4729 SW 9th St, Des Moines, IA 50315
7031 Douglas Ave, Urbandale, IA 50322
1085 E Hickman Rd, Waukee, IA 50263
390 Jordan Creek Parkway, West Des Moines, IA 50266

Quad Cities Metro, IA Area:

3902 N Brady Street, Davenport, IA 52806
2123 53rd Avenue, Bettendorf, IA 52722

Cedar Valley, IA Area:

930 Tower Park Drive, Waterloo, IA 50701
3409 Cedar Heights Drive, Cedar Falls, IA 50613

Fort Dodge, IA:

1207 Central Avenue, Fort Dodge, IA 50501

Dubuque, IA:

1805 John F Kennedy Road, Dubuque, IA 52002

Grinnell, IA:

705 6th Avenue, Grinnell, IA 50112

Illinois

Illinois/Greater Chicago Area:

1520 W Lake Street, Addison, IL 60101
205 N Addison Road, Addison, IL 60101
6495 S Cass Avenue, Westmont, IL 60559
2920 83rd Street, Naperville, IL 60564
1260 Book Road, Naperville, IL 60540
13440 S Route 59, Plainfield, IL 60585

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How can I locate a free ATM?

GreenState and Allpoint ATMs are free for members to use. You can locate free ATMs in our [Branch & ATM locator map](#). You can also use [Allpoint's mobile app](#) to find free Allpoint ATMs near you.

NCUA and FDIC Insurance Compared

Insurer	Single Account-one owner	Joint Account-more than one owner	Retirement Accounts - includes IRAs	Revocable Trust Accounts	Corporation, Partnership, and Unincorporated Association Accounts	Government Accounts
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For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliate’s everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliate’s everyday business purposes – information about your creditworthiness	No	We don’t share
For nonaffiliates to market to you	No	We don’t share
For affiliates to market to you	Yes	Yes

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