



ABOUT THE ACQUISITION

Why is Oxford Bank & Trust being acquired by GreenState Credit Union?

In early 2020 Oxford Bank & Trust began assessing its strategic options. GreenState Credit Union was contacted in this process, and it was determined to be a good fit for both Oxford and GreenState. As Iowa's largest credit union and one of the largest in the US, we exist to create lasting value for those we serve and have been taking great care of member-owners since we were formed back in 1938. Our goal is to return our profits back to those member-owners in the form of better rates on deposits and loans, so we're always looking for ways to strengthen and provide choice in the marketplace. Adding the assets of Oxford Bank fits well with this approach and provides a net benefit to both new and existing members.

GreenState members find value in membership benefits even beyond Iowa borders. GreenState already has over 13,000 members living in Illinois, and once joined with Oxford Bank, we plan to serve Oxford customers and GreenState members with a combination of branch locations, a full-service call center, and a host of free digital services.

Why is this a good fit for both organizations?

Both GreenState and Oxford have developed over many years strikingly similar core values. Both organizations have been driven by the strong belief that the only way a financial organization should conduct its business is to emphasize how well it serves its members and customers and supports its employees. Such an approach is rare in business. It's even rarer for two like-minded organizations to come together as one and do more great things in the future.

How large is GreenState Credit Union and where are they located?

GreenState Credit Union is headquartered 2355 Landon Road, North Liberty, IA 52317. The credit union serves over 260,000 members with assets in excess of \$7.1 billion. The credit union operates 24 branches throughout Iowa and belongs to the Allpoint ATM network, which provides members access to 70,000 surcharge-free ATMs and 24/7 phone support. For branch locations and hours, visit <https://www.greenstate.org/connect/locations/branch-and-atm-finder.html>.

GreenState is recognized as a leader in commercial, retail and mortgage lending. It offers highly competitive deposit products and checking accounts. It also provides the services of insurance, wealth management, and trust. It is recognized as a Top Employer by the Des Moines Register and it is ranked in the Top 2% for returning profits to its members (Callahan and Associates Return of Member Score).

ABOUT THE PEOPLE

Will there be changes to the staff of Oxford Bank?

Oxford Bank employees will become GreenState employees, sharing a commitment to deliver financial services and expertise to families and small businesses throughout the communities we serve. All Oxford Bank locations will remain open to serve you.

Who will be the President/CEO?

Jeff Disterhoft is the current President/CEO of GreenState and will continue in that role. Bruce Glawe, the current Oxford Bank President/CEO, will become Market President of GreenState's Chicago-area operations.

Will there be changes to the Board of Directors?

The current Board of Directors of GreenState will remain unchanged as a result of the transaction. The Board of Directors of Oxford Bank & Trust will cease to exist because Oxford Bank & Trust will dissolve.

ABOUT THE FUTURE**Where will the headquarters be located?**

The headquarters of GreenState are at 2355 Landon Road, North Liberty, IA 52317. GreenState is proud to maintain a strong local and community focus throughout the Midwest. We are not only committed to being a top rate employer, but also giving back to the communities we serve through charitable contributions and volunteer support. We are excited to bring this giveback philosophy to the great state of Illinois. GreenState's Chicago-area operations will continue to be based at 1111 W. 22nd Street, Oak Brook, IL 60523.

When will I see signage begin to change at branch locations?

Branch signage will change on or around the time of acquisition closing which is scheduled for December 31, 2021.

Are you planning to close any branch locations?

No, Oxford Bank & Trust branch locations in Addison, Naperville, Plainfield and Westmont will be maintained and incorporated with GreenState's, resulting in a network of 33 service locations throughout Iowa and Illinois markets. We continually monitor the performance of each branch location to ensure we are meeting the needs of our membership and the markets in which we operate.

ABOUT MY ACCOUNTS**What's the benefit to me related to this acquisition?**

During the transition from Oxford to GreenState and until our core systems are fully integrated in early 2022, you will have access to the existing products and services you enjoy now. Once the transition to GreenState is completed, new opportunities will be added to your current products/services including

- Better rates on loans and deposit accounts
- Greater selection of personal loans
- Availability of home mortgages
- Availability of Home Equity Loans and Home Equity Lines of Credit
- Availability of business and commercial real estate loans
- Complete selection of checking, savings, money market and certificate of deposit accounts
- Use of your GSCU debit card at 55,000 locations of the Allpoint ATM Network
- Online and mobile banking services

As a member-owned, not-for-profit financial cooperative where profits cycle back to the members, GreenState is able to offer competitive rates and lower fees and return excess capital to members when the credit union performs well.

Will my account number change?

Yes, In the months ahead, our systems integration will require a change to account number structures. We will work to minimize any changes made to accounts. We understand that this type of change may cause disruption, so our commitment is to make any transition as smooth as possible so that you experience no hiccups in accessing your accounts.

Will my consumer loans (home equity, auto, home equity lines of credit, etc.) remain the same?

Your existing consumer loans will transfer to GreenState and will retain the same terms and payment calculations.

When and how will I receive my account statement from GreenState?

At month end, GreenState will generate and deliver your account statement using your chosen delivery method (paper or online). If your account has not had any activity in the current month, you will default to a quarterly statement (January, April, July, October) until you have activity which will then be produced monthly.

Will my certificate rates change?

All certificate products will retain their rate structure and term when converted to GreenState.

Will my safety deposit box change?

All safety deposit boxes will remain and retain their rate structure when converted to GreenState.

Will I need to update my ACH (Automated Clearing House) transactions (social security, payroll, etc.)?

ACH transactions (credits and debits) will continue to post without interruption and without any need to update on your part. However, if you prefer, you can contact any business whom you execute ACH payments or deposits to provide GreenState's routing number (273975098) along with your new account number.

How will this affect my rates and service charges/fees?

Your current rates and services you receive today will continue until we integrate systems. This integration is planned to be in 1Q 2022. As part of our systems integration, we will review all services provided to members, including service charges, to make sure we provide consistent, low-cost access to the most innovative financial services. If any service changes/fees increase or change we will provide at least 30 days prior notice of any changes. To review GreenState's current service pricing information please visit <https://www.greenstate.org/fees-and-disclosures.html>

Will my deposits continue to be federally insured?

GreenState is insured by the NCUA (National Credit Union Administration) through the NCUSIF (National Credit Union Share Insurance Fund). NCUA Insurance is structured similar to FDIC Insurance. Your deposits will continue to be federally insured to the maximum amount available, currently, to at least \$250,000 per depositor, and backed by the full faith and credit of the United States Government. Credit union members have never lost a penny of insured savings at a federally insured credit union.

Go to NCUA's website at www.ncua.gov and FDIC's website at www.fdic.gov for more detailed information about deposit insurance. Please see a helpful comparison guide at the end of this document for reviewing differences between NCUA and FDIC insurance.

What happens if I already have both a GreenState Credit Union account and an Oxford Bank account?

After the proposed transaction closes, you will continue to have both accounts available for you at GreenState.

Will I still be able to use my current checks?

Yes, you will continue to be able to use your current checks following our acquisition. At the time of our core systems integration, a complimentary box of new checks will be provided to you.

Will I still be able to use my debit card?

Yes, you will continue to be able to use your current Debit Card following the purchase transaction. At the time of our core systems integration, we will provide you with a new card.

What is GreenState's routing and transit number?

GreenState's routing and transit number is 273975098.

Will my online banking change?

You will access a different online banking system. You will be notified well in advance of any changes, new applications, and whether these changes include any new requirements in accessing your information.

When the Bank's name changes, will my direct deposit still work?

Your direct deposit and automated regular withdrawals will continue to work without interruption. When we complete our core systems integration and routing number changes we will work with you on communication of the change and confirm no interruption to your electronic direct deposit or automated regular withdrawals.

How will I get to the credit union's website?

Leading up to the acquisition, continue to visit Oxford Bank and Trust online at <https://www.oxford.bank/home>. Following our acquisition our official website and links to online banking will become accessible from www.greenstate.org/.

Will employee emails change?

Following the acquisition, employees will be provided new email addresses that reference GreenState Credit Union.

Will employee phone numbers change?

We will notify you with anticipated changes in our contact information well in advance of any changes.

Will there be changes to your hours?

We continually review our hours of operations in all the regions where we operate in order to best serve our growing membership. Currently there are no plans to change the hours of operation.

Will there be any changes to my account notices and statements?

Your account notices and statements will have a new updated look with GreenState Credit Union.

How will I receive additional information about this acquisition?

You can visit www.greenstate.org/ for updates about the progression of our acquisition and systems integration plans. You will also receive periodic mailings and have access to updates available at all of our branch locations. We also send periodic emails with all of our updates and important notices. Please take this opportunity to update your email address and physical mailing address on file to ensure accurate delivery of important notifications.

Who do I contact if I have additional questions?

We want to hear from you to help answer any additional questions you might have about our announcement and acquisition. Please call Oxford Bank and Trust at 630-629-5000 or GreenState Credit Union at 800-397-3790. You may also email us at becominggreenstate@greenstate.org

How can I connect and learn more about GreenState?

To learn more about GreenState visit greenstate.org or call the Call Center at 800-397-3790.

What are GreenState's hours? (these are COVID hours subject to change)

Branch Lobby Hours

Monday, Tuesday, Wednesday, Thursday, Friday 9 am to 5 pm
Saturday 9 am to 12 pm

Branch Drive-Up Hours

Monday, Tuesday, Wednesday, Thursday, Friday 9 am to 5 pm
Saturday 9 am to 12 pm

Call Center Hours

Monday, Tuesday, Wednesday, Thursday, Friday 7 am to 6 pm
Saturday 8:30 am to 12:30 pm

A current list of all GreenState Location's: <https://www.greenstate.org/connect/locations/locations-and-hours.html>

All GreenState branches have member service representatives who are ready to help with your everyday transactions and questions. Each branch accepts walk-in appointments for meetings with a member service specialist who can help you start a GreenState membership, open new accounts, apply for loans, or provide a financial review and advice to help you meet your goals.

All locations listed have drive up ATMs. You are able to access our network of 43,000 surcharge free ATMs nationwide.

Iowa:

Greater Iowa City, Iowa Area:

500 Iowa Ave, Iowa City, IA 52240
2525 Muscatine Avenue, Iowa City, IA 52240
825 Morman Trek Blvd, Iowa City, IA 52246
1151 2nd St, Coralville, IA 52241
585 W Penn St, North Liberty, IA 52317

Greater Cedar Rapids, IA Area:

716 A Avenue NE, Cedar Rapids, IA 52401
2340 Edgewood Rd SW, Cedar Rapids, IA 52404
1400 Blairs Ferry Rd NE, Cedar Rapids, IA 52402
727 Oakbrook Dr, Marion, IA 52302

Des Moines Metro, IA Area:

390 Jordan Creek Parkway, West Des Moines, IA 50266
1085 E Hickman Rd, Waukee, IA 50263
2610 SW White Birch Dr, Ankeny, IA 50023
7031 Douglas Ave, Urbandale, IA 50322
4729 SW 9th St, Des Moines, IA 50315
2805 Beaver Avenue, Des Moines, IA 50310
12333 University Avenue, Clive, IA 50325
104 8th Street SE, Altoona, IA 50009

Quad Cities Metro, IA Area:

3902 N Brady Street, Davenport, IA 52806

2123 53rd Avenue, Bettendorf, IA 52722

Cedar Valley, IA Area:

930 Tower Park Drive, Waterloo, IA 50701

3409 Cedar Heights Drive, Cedar Falls, IA 50613

Fort Dodge, IA:

1207 Central Avenue, Fort Dodge, IA 50501

Dubuque, IA:

1805 John F Kennedy Road, Dubuque, IA 52002

Grinnell, IA:

705 6th Avenue, Grinnell, IA 50112

All locations listed have drive up ATMs. You can access our network of 70,000 surcharge free ATMs nationwide.

[How can I locate a free ATM?](#)

GreenState and Allpoint ATMs are free for members to use. You can locate free ATMs in our [Branch & ATM locator map](#). You can also use [Allpoint's mobile app](#) to find free Allpoint ATMs near you.

NCUA and FDIC Insurance Compared

Insurer	Single Account-one owner	Joint Account-more than one owner	Retirement Accounts - includes IRAs	Revocable Trust Accounts	Corporation, Partnership, and Unincorporated Association Accounts	Government Accounts
NCUA	\$250,000 per owner	\$250,000 per co-owner	\$250,000 aggregate for Roth and Traditional; \$250,000 for Keogh. All IRA coverage is separate and in addition to coverage for other credit union accounts.	\$250,000 per owner per beneficiary up to 5 beneficiaries (Coverdell Education Savings Accounts insured in this category.)	\$250,000 per corporation, partnership or unincorporated association	\$250,000 per official custodian
FDIC	\$250,000 per owner	\$250,000 per co-owner	\$250,000 per owner	\$250,000 per owner per beneficiary up to 5 beneficiaries	\$250,000 per corporation, partnership or unincorporated	\$250,000 per official custodian

See NCUA's website at www.ncua.gov and FDIC's website at www.fdic.gov for more detailed information about deposit insurance.

GreenState Privacy Notice

FACTS	WHAT DOES GREENSTATE CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?	
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.	
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ▪ Social Security number and income ▪ Transaction history and account balances ▪ Payment history and credit card or other debt <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>	
How?	All financial companies need to share member personal information to run their everyday business. In the section below, we list the reasons financial companies can share their member personal information; the reasons GreenState chooses to share; and whether you can limit this sharing.	
Reasons we can share your personal information		
Does GreenState share?	Can you limit this sharing?	
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
Reasons we can share your personal information		
Does GreenState share?	Can you limit this sharing?	
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliate’s everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliate’s everyday business purposes – information about your creditworthiness	No	We don’t share
For nonaffiliates to market to you	No	We don’t share
For affiliates to market to you	Yes	Yes
To limit our sharing	<p>Call 844-355-9891 – or stop by any branch office.</p> <p>Please note:</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>	
Questions?	Call 844-355-9891	

