

# Rainy Day Savings Agreement



Congratulations on having a checking account with GreenState Credit Union and enrolling in the Rainy Day Savings program. Through this program, the credit union will help you to automatically set money aside in this savings account. This money can be used by you at any time for any purpose. This will aid in building a stronger financial future and independence.

By enrolling in this program, you grant the credit union permission to automatically transfer 2% of the amount you deposit to your checking to this savings account. This transfer will be done at the end of business each day that a deposit to your checking account is made, regardless if this was from a direct deposit, ATM, remote deposit capture, or manually done in one of our office locations. In the event your account is negative at the time of your deposit, the 2% transfer amount will be calculated using the positive balance achieved after the deposit is made to the account.

This account will be set up automatically as an overdraft protection account for your checking account. Transfers in increments of \$100 will be made to your checking account if there are insufficient funds to cover any transactions attempting to post to your checking account. There is no fee or limitation associated with these transfers.

**Rate Information:** The balance in the Rainy Day Savings account will earn interest if an average monthly balance of \$100 is maintained for the month. The rate on this account is variable and subject to change monthly. The account must be open through the end of the month to receive interest. Any accounts closed prior to month end will not be paid any interest.

**Balance Information:** A minimum balance of \$5.00 must always be maintained in the account.

You can unenroll in this program at any time. Simply contact the credit union and request to be removed from the program. We may require this removal request in writing.

***By signing below, you acknowledge receipt of and understanding of these terms and grant the credit union permission to automatically transfer 2% of the amount deposited to your checking account to the Rainy Day Savings Account.***

Rate/APY average balances up to \$2,500	1.00% / 1.00%
Rate/APY average balances \$2,500 or greater	0.05% / 0.05%