GrowGreen Checking Agreement

GreenState
CREDIT UNION

Member Name

Member Number

Congratulations on your new checking account!

At GreenState Credit Union, we take pride in offering competitive rates and industry-leading rewards. Please read the qualifiers below and sign to indicate your understanding and acceptance.

To earn the stated APY for each card type, you must meet the following qualifiers each month:

- Maintain an average daily balance of $1,000 or more.
- Receive an automatic electronic deposit or an automatic electronic withdrawal (ACH) in your checking account totaling at least $500.00, excluding internal transactions. Deposits and withdrawals are totaled separately and are not aggregated.
- The rate and APY you earn will depend on how you qualify—whether through debit card, credit card, or a combination of both. Debit and credit card transactions can be combined to meet the minimum transaction requirement. If you qualify using all three methods in the same month, your interest will be paid at the credit card qualifying rate and APY. Terms are listed below:

<u>To earn the Credit card APY</u>

Credit Card Only:

- **15 or more GreenState Credit Union credit card purchases, with a minimum $15 per purchase, must post to the card between the first day of the month and the second-to-last day of the month (to allow time for the transaction to process).**
- Purchases posted on the last day of the month will be applied to next month's totals. Purchases authorized during the month that do not post until the following month will be counted in the month during which they post. <u>Cash advances and convenience checks are excluded.</u>

<u>To earn the Debit card APY</u>

Debit Card Only:

- **15 or more GreenState Credit Union debit card purchases, with a minimum $15 per purchase, must post and clear in the calendar month.**
- Purchases authorized during the month that do not post until the following month will be counted in the calendar month during which they post. <u>ATM withdrawals are excluded</u>.

Combination of Debit and Credit Cards:

- **Total of 15 or more GreenState Credit Union debit card or credit card purchases, with a minimum $15 per purchase, must post and clear in the qualifying period listed above.**
- Purchases posted after the qualifying period will be applied to the next month's totals. <u>ATM withdrawals are excluded. Cash advances and convenience checks are excluded.</u>

For each month the qualifiers are met, you will receive the full benefit of our great rates and low fees. Platinum Rewards and World Mastercard users are also eligible to earn points based on purchases regardless of GrowGreen checking qualifications are met during the month. Visit GreenState.org to learn more.

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Other Details:

- If qualifications are met, the rate corresponding to the card type method used to qualify will be applied for an average daily balance of $19,999.99 or below. For balances of $20,000 or greater, a lower rate will be applied. A lower rate will be applied to the account balance if qualifiers are not met.
- Only one interest-bearing checking account is permitted per Social Security Number. Credit card and debit card must be listed under the same account as GrowGreen Checking to qualify.
- Accounts opened on the 23rd of the month or later will auto-qualify both the month the account was opened and the following month and be paid at the debit card rate if they have not qualified using a credit card.
- You must be at least 16 years old to qualify and earn interest using a GreenState debit card and at least 18 years old to qualify and to be issued a GreenState credit card.

Free e-Statements are not required for this account, but a monthly fee will be assessed for paper statements. Our Fee Disclosure can be found at GreenState.org under the Terms & Conditions. A valid email address and internet access are required to enroll in e-Statements. You must access and enroll in e-Statements through our Online Banking service; however, accessing Online Banking does not automatically enroll you in e-Statements. Due to federal regulations, GreenState Credit Union staff cannot enroll your account in e-Statements on your behalf.

GrowGreen Checking is a profit-sharing account, meaning the income derived from the use of the debit or credit card and cost-savings for using electronic services is passed on to the account holder in the form of a high yield. Under no circumstances will GreenState Credit Union make dividend adjustments to account holders if the above requirements are not met. The only exception will be in the event of GreenState Credit Union errors. GreenState Credit Union cannot control the methods retailers choose to use when debit or credit purchases are processed or when they choose to submit the purchases to be posted.

By signing below, you acknowledge receipt of and understanding of these terms and you understand that meeting the qualifiers each month is solely your responsibility. The GreenState Credit Union is not responsible for merchants that fail to submit purchases in a timely manner or automatic deposits that are not submitted to us on the correct date.

Member Signature ______________________ Date ______________

GrowGreen Checking Open Date ______________________ Employee Initials & ID ______________